



## Interim Financial Report

(Unaudited)  
Operating Funds  
December 31, 2023



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## Interim Financial Report December 31, 2023 (Unaudited)

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**Governmental Operating Funds  
Balance Sheets  
December 31, 2023**

	<u>General Fund</u>	<u>Street Maintenance Fund</u>
<b>Assets</b>		
Pooled Cash and Investments	\$ 38,671,733	\$ 9,330,697
Receivables, net	13,140,930	2,641,711
Due from Other Governments	1,480,025	704,370
Prepaid Items	304,244	-
	<u>53,596,932</u>	<u>12,676,778</u>
<b>Total Assets</b>	<u>\$ 53,596,932</u>	<u>\$ 12,676,778</u>
<b>Liabilities and Fund Balance</b>		
<b>Liabilities</b>		
Accounts payable and accrued liabilities	\$ 4,190,059	\$ 564,049
<b>Deferred Inflows of Resources</b>		
Unavailable property tax revenues	8,158,687	2,446,564
	<u>41,248,185</u>	<u>9,666,165</u>
<b>Fund Balance</b>		
	<u>41,248,185</u>	<u>9,666,165</u>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<u>\$ 53,596,932</u>	<u>\$ 12,676,778</u>





**General Fund  
Budget Comparison Summary  
Year Ended December 31, 2023**

	<u>Prior Year Actual to December 2022</u>	<u>As Adopted Budget</u>	<u>As Amended Budget</u>	<u>Actual to Date</u>	<u>Available Budget Remaining</u>	<u>% Available</u>
<b>Revenues</b>						
Intergovernmental	\$ 16,353,650	\$ 6,495,246	\$ 6,307,623	\$ 5,623,385	\$ 684,238	10.85%
Taxes and Assessments	40,285,507	41,066,543	41,916,640	42,523,310	(606,670)	-1.45%
Court Fines and Forfeitures	1,692,838	1,871,427	2,121,776	2,367,900	(246,124)	-11.60%
Licenses and Permits	2,576,842	2,126,193	2,764,638	2,882,432	(117,794)	-4.26%
Service Charges and Fees	513,844	566,760	563,635	605,340	(41,705)	-7.40%
Miscellaneous	1,258,209	348,620	1,712,434	1,827,023	(114,589)	-6.69%
Transfers	100,000	100,000	4,100,000	4,210,546	(110,546)	-2.70%
Interest	239,683	52,829	1,200,000	1,328,012	(128,012)	-10.67%
<b>Total Revenues</b>	<b>63,020,574</b>	<b>52,627,619</b>	<b>60,686,746</b>	<b>61,367,947</b>	<b>(681,201)</b>	<b>-1.12%</b>
<b>Expenditures</b>						
Policy and Administration						
Services	2,732,558	3,058,714	2,978,815	2,826,713	152,102	5.11%
Management Services	2,844,346	3,677,947	3,906,246	3,544,837	361,409	9.25%
Development Services	1,459,985	1,938,297	1,932,347	1,791,673	140,674	7.28%
Police Services	17,341,785	19,420,742	19,888,328	18,932,508	955,821	4.81%
Fire Services	12,473,953	14,597,725	15,367,989	14,793,550	574,439	3.74%
Operation Services	8,615,987	8,345,110	15,102,239	8,273,763	6,828,476	45.21%
Non-Departmental	9,700,600	4,489,494	5,515,632	5,657,413	(141,781)	-2.57%
<b>Total Expenditures</b>	<b>55,169,213</b>	<b>55,528,030</b>	<b>64,691,596</b>	<b>55,820,456</b>	<b>8,871,140</b>	<b>13.71%</b>
<b>Excess (Deficiency)</b>						
<b>Revenues Over Expenditures</b>	<b>7,851,360</b>	<b>(2,900,411)</b>	<b>(4,004,850)</b>	<b>5,547,491</b>		
<b>Fund Balance,</b>						
<b>Beginning of Period</b>	<b>27,849,334</b>	<b>26,963,152</b>	<b>35,700,694</b>	<b>35,700,694</b>		
<b>Fund Balance,</b>						
<b>End of Period</b>	<b>\$ 35,700,694</b>	<b>\$ 24,062,741</b>	<b>\$ 31,695,844</b>	<b>\$ 41,248,185</b>		
Contingency Reserve Percent	58.0%	43.3%	49.0%	63.8%		





**Street Maintenance Fund  
Budget Comparison Summary  
Year Ended December 31, 2023**

	<u>Prior Year Actual to December 2022</u>	<u>As Adopted Budget</u>	<u>As Amended Budget</u>	<u>Actual to Date</u>	<u>Available Budget Remaining</u>	<u>% Available</u>
<b>Revenues</b>						
Intergovernmental	\$ 7,692,960	\$ 6,908,900	\$ 8,049,105	\$ 7,579,660	\$ 469,445	5.83%
Taxes and Assessments	2,338,663	2,660,467	2,389,584	2,499,749	(110,165)	-4.61%
Licenses and Permits	365,481	200,000	400,000	383,136	16,864	4.22%
Miscellaneous	131,669	-	172,114	301,960	(129,846)	-
Interest	29,278	14,564	400,000	419,988	(19,988)	-5.00%
<b>Total Revenues</b>	<u>10,558,051</u>	<u>9,783,932</u>	<u>11,410,803</u>	<u>11,184,493</u>	<u>226,310</u>	<u>1.98%</u>
<b>Expenditures</b>						
Policy and Administration						
Services	288,768	273,141	279,997	263,389	16,608	5.93%
Management Services	957,127	1,177,795	1,218,574	1,078,326	140,248	11.51%
Development Services	67,258	84,268	76,320	66,126	10,195	13.36%
Operation Services	8,768,150	9,887,505	11,628,666	10,758,643	870,022	7.48%
Non-Departmental	365,870	1,231,611	1,189,470	-	1,189,470	100.00%
<b>Total Expenditures</b>	<u>10,447,174</u>	<u>12,654,320</u>	<u>14,393,027</u>	<u>12,166,484</u>	<u>2,226,543</u>	<u>15.47%</u>
<b>Excess (Deficiency)</b>						
<b>Revenues Over Expenditures</b>	110,877	(2,870,388)	(2,982,224)	(981,991)		
<b>Fund Balance,</b>						
<b>Beginning of Period</b>	<u>10,537,279</u>	<u>7,555,179</u>	<u>10,648,156</u>	<u>10,648,156</u>		
<b>Fund Balance,</b>						
<b>End of Period</b>	<u>\$ 10,648,156</u>	<u>\$ 4,684,791</u>	<u>\$ 7,665,932</u>	<u>\$ 9,666,165</u>		
Contingency Reserve Percent	83.7%	37.0%	53.3%	67.2%		





**Enterprise Operating Funds  
Statement of Working Capital  
December 31, 2023**

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	<u>Water &amp; Sewer Operating Fund</u>	<u>Solid Waste Operating Fund</u>
<b>Current Assets</b>		
Pooled Cash and Investments	\$ 16,636,773	\$ 10,298,161
Receivables, net	4,730,246	1,609,144
Inventories	<u>2,052,530</u>	<u>134,460</u>
 Total Current Assets	 23,419,549	 12,041,765
 <b>Current Liabilities</b>		
Accounts payable and accrued liabilities	<u>1,544,266</u>	<u>753,102</u>
 <b>Working Capital</b>	 <u><u>\$ 21,875,283</u></u>	 <u><u>\$ 11,288,663</u></u>





**Water & Sewer Operating Fund  
Budget Comparison Summary  
Year Ended December 31, 2023**

	<u>Prior Year Actual to December 2022</u>	<u>As Adopted Budget</u>	<u>As Amended Budget</u>	<u>Actual to Date</u>	<u>Available Budget Remaining</u>	<u>% Available</u>
<b>Revenues</b>						
Service Charges and Fees	\$ 59,086,360	\$ 57,815,123	\$ 58,933,245	\$ 54,820,080	\$ 4,113,165	6.98%
Miscellaneous	274,842	30,000	224,032	864,621	(640,589)	-285.94%
Interest	196,752	43,853	640,000	857,818	(217,818)	-34.03%
<b>Total Revenues</b>	<u>59,557,955</u>	<u>57,888,976</u>	<u>59,797,277</u>	<u>56,542,519</u>	<u>3,254,758</u>	5.44%
<b>Expenditures</b>						
Policy and Administration						
Services	1,095,092	1,004,582	1,083,094	1,039,931	43,163	3.99%
Management Services	4,360,757	5,153,024	5,420,793	4,971,591	449,202	8.29%
Development Services	258,689	348,002	350,506	318,486	32,020	9.14%
Operation Services	48,323,490	58,734,549	57,653,406	51,732,083	5,921,323	10.27%
Non-Departmental	153,145	100,000	100,000	100,000	-	-
<b>Total Expenditures</b>	<u>54,191,172</u>	<u>65,340,157</u>	<u>64,607,799</u>	<u>58,162,091</u>	<u>6,445,707</u>	9.98%
<b>Excess (Deficiency)</b>						
<b>Revenues Over Expenditures</b>	5,366,783	(7,451,181)	(4,810,522)	(1,619,573)		
<b>Working Capital, Beginning of Period</b>	<u>23,328,074</u>	<u>18,068,817</u>	<u>23,494,856</u>	<u>23,494,856</u>		
<b>Working Capital, End of Period</b>	<u>28,694,857</u>	<u>10,617,636</u>	<u>18,684,334</u>	<u>21,875,283</u>		
<b>Adjustment for CIP Transfers</b>	<u>5,200,000</u>	<u>-</u>	<u>-</u>	<u>-</u>		
<b>Adjusted Working Capital, End of Period</b>	<u>\$ 23,494,857</u>	<u>\$ 10,617,636</u>	<u>\$ 18,684,334</u>	<u>\$ 21,875,283</u>		
Contingency Reserve Percent	37.3%	16.2%	28.9%	33.9%		
Estimated Net Revenues Available for Debt Service				17,748,229		
Annual Debt Service for 2023				20,221,166		
Estimated Debt Service Coverage				88%		





**Solid Waste Operating Fund  
Budget Comparison Summary  
Year Ended December 31, 2023**

	<u>Prior Year Actual to December 2022</u>	<u>As Adopted Budget</u>	<u>As Amended Budget</u>	<u>Actual to Date</u>	<u>Available Budget Remaining</u>	<u>% Available</u>
<b>Revenues</b>						
Service Charges and Fees	\$ 19,969,084	\$ 19,251,517	\$ 20,754,678	\$ 21,135,052	\$ (380,374)	-1.83%
Miscellaneous	508,560	-	-	114,831	(114,831)	-
Sale of Surplus Property	214,528	-	-	15,781	(15,781)	-
Interest	172,589	38,039	320,000	412,798	(92,798)	-29.00%
<b>Total Revenues</b>	<u>20,864,761</u>	<u>19,289,556</u>	<u>21,074,678</u>	<u>21,678,462</u>	<u>(603,784)</u>	<u>-2.86%</u>
<b>Expenditures</b>						
Policy and Administration						
Services	548,729	525,277	538,934	510,417	28,516	5.29%
Management Services	1,638,600	1,984,448	2,071,810	1,857,528	214,282	10.34%
Operation Services	11,781,698	13,836,370	13,257,480	11,857,409	1,400,071	10.56%
Non-Departmental	6,278,232	6,301,087	6,301,087	6,301,087	-	-
<b>Total Expenditures</b>	<u>20,247,259</u>	<u>22,647,182</u>	<u>22,169,310</u>	<u>20,526,441</u>	<u>1,642,869</u>	<u>7.41%</u>
<b>Revenues Over Expenditures</b>	617,502	(3,357,626)	(1,094,632)	1,152,021	(2,246,653)	
<b>Working Capital, Beginning of Period</b>	<u>9,519,143</u>	<u>8,016,429</u>	<u>10,136,642</u>	<u>10,136,642</u>		
<b>Working Capital, End of Period</b>	<u>\$ 10,136,644</u>	<u>\$ 4,658,803</u>	<u>\$ 9,042,010</u>	<u>\$ 11,288,663</u>		
Contingency Reserve Percent	48.9%	20.6%	40.8%	50.9%		





**General Fund  
Statement of Program Expenditures  
Year Ended December 31, 2023**

	Prior Year Actual to December 2022	As Adopted Budget	As Amended Budget	Actual to Date	Budget Remaining	% Available
<b>Policy &amp; Administrative Services</b>						
4100 Mayor	\$ 286,479	\$ 223,867	\$ 315,393	\$ 293,616	\$ 21,777	6.90%
4101 Board of Directors	64,766	154,898	150,717	130,558	20,160	13.38%
4102 City Administrator	231,471	162,218	176,643	192,032	(15,389)	-8.71%
4201 District Court	1,508,164	1,705,580	1,613,926	1,533,636	80,290	4.97%
4202 City Prosecutor	183,083	247,148	215,823	216,376	(553)	-0.26%
4203 Public Defender	92,500	92,500	92,500	92,500	-	-
4204 City Attorney	227,244	230,500	217,881	196,243	21,638	9.93%
4206 District Court - State Division	30,654	58,026	44,921	46,057	(1,136)	-2.53%
4207 District Court - DWI Court	36,374	71,200	52,200	44,271	7,929	15.19%
4405 Internal Auditor	71,824	112,778	98,811	81,424	17,387	17.60%
<b>Total Policy and Administration Services</b>	<b>2,732,558</b>	<b>3,058,714</b>	<b>2,978,815</b>	<b>2,826,713</b>	<b>152,102</b>	<b>5.11%</b>
<b>Management Services</b>						
4104 Human Resources	195,293	272,749	254,914	248,074	6,840	2.68%
4105 City Clerk	116,966	99,068	95,811	90,940	4,871	5.08%
4301 Finance	227,787	315,312	278,158	272,802	5,355	1.93%
4306 Purchasing	198,646	218,825	219,254	211,296	7,958	3.63%
4401 Information & Technology Svcs	2,064,031	2,535,737	2,734,319	2,258,590	475,729	17.40%
5520 Citizens Service	41,623	42,172	48,096	47,431	664	1.38%
4407 Communications	-	40,710	38,001	36,858	1,142	3.01%
4408 Mobility Coordinator	-	153,374	237,695	378,845	(141,150)	-59.38%
<b>Total Management Services</b>	<b>2,844,346</b>	<b>3,677,947</b>	<b>3,906,246</b>	<b>3,544,837</b>	<b>361,409</b>	<b>9.25%</b>
<b>Development Services</b>						
4103 Engineering	26,903	33,707	30,528	26,450	4,078	13.36%
4106 Planning & Zoning	491,000	692,813	742,278	691,227	51,051	6.88%
4108 Building Safety	942,082	1,211,777	1,159,541	1,073,996	85,545	7.38%
<b>Total Development Services</b>	<b>1,459,985</b>	<b>1,938,297</b>	<b>1,932,347</b>	<b>1,791,673</b>	<b>140,674</b>	<b>7.28%</b>
<b>Police Services</b>						
4701 Administration	1,695,709	2,617,184	1,660,745	1,590,835	69,910	4.21%
4702 Support Services	2,511,920	2,927,676	4,465,799	3,412,288	1,053,510	23.59%
4703 Investigations	2,939,724	3,189,348	3,061,286	3,011,803	49,483	1.62%
4704 Patrol	7,727,479	7,493,966	7,732,179	7,954,387	(222,209)	-2.87%
4705 Radio Communications	-	-	-	-	-	-
4706 Airport Services	230,624	229,031	218,368	227,638	(9,270)	-4.24%
4707 Animal Control	1,047,466	1,193,636	1,218,283	1,246,414	(28,132)	-2.31%
4708 Communications	1,188,863	1,769,902	1,531,669	1,489,143	42,527	2.78%
<b>Total Police Services</b>	<b>17,341,785</b>	<b>19,420,742</b>	<b>19,888,328</b>	<b>18,932,508</b>	<b>955,821</b>	<b>4.81%</b>
<b>Fire Services</b>						
4801 Administration	1,055,195	1,950,063	2,540,003	2,451,537	88,466	3.48%
4802 Suppression	11,124,119	12,352,293	12,511,912	12,039,860	472,053	3.77%
4804 Training	294,638	295,370	316,074	302,153	13,921	4.40%
<b>Total Fire Services</b>	<b>12,473,953</b>	<b>14,597,725</b>	<b>15,367,989</b>	<b>14,793,550</b>	<b>574,439</b>	<b>3.74%</b>



**General Fund  
Statement of Program Expenditures  
Year Ended December 31, 2023**

	<u>Prior Year Actual to December 2022</u>	<u>As Adopted Budget</u>	<u>As Amended Budget</u>	<u>Actual to Date</u>	<u>Budget Remaining</u>	<u>% Available</u>
<b>Operation Services</b>						
<b>Parks &amp; Recreation</b>						
6201 Parks Maintenance	\$ 1,392,821	\$ 1,686,298	\$ 1,642,462	\$ 1,564,214	\$ 78,247	4.76%
6201 Parks Maintenance (Capital Outlay)	62,319	-	1,763,776	1,768,176	(4,400)	-
6202 Oak Cemetery	82,066	252,767	307,952	118,734	189,218	61.44%
6204 Community Centers	127,752	165,790	206,430	135,852	70,578	34.19%
6205 Aquatics	93,202	172,985	4,120,296	475,274	3,645,023	88.47%
6206 Riverfront/Downtown Maintenance	355,901	784,914	908,272	444,787	463,485	51.03%
<b>Total Parks &amp; Recreation</b>	<u>2,114,061</u>	<u>3,062,754</u>	<u>8,949,188</u>	<u>4,507,037</u>	<u>4,442,151</u>	<u>49.64%</u>
6550 Transit	6,329,896	5,046,735	5,917,102	3,634,111	2,282,992	38.58%
6101 Health	172,031	235,620	235,949	132,615	103,333	43.79%
<b>Total Operation Services</b>	<u>8,615,987</u>	<u>8,345,110</u>	<u>15,102,239</u>	<u>8,273,763</u>	<u>6,828,476</u>	<u>45.21%</u>
<b>Total Non-Departmental</b>	<u>9,700,600</u>	<u>4,489,494</u>	<u>5,515,632</u>	<u>5,657,413</u>	<u>(141,781)</u>	<u>-2.57%</u>
<b>Total</b>	<u>\$ 55,169,213</u>	<u>\$ 55,528,030</u>	<u>\$ 64,691,596</u>	<u>\$ 55,820,456</u>	<u>\$ 8,871,140</u>	<u>13.71%</u>





**Street Maintenance Fund  
Statement of Program Expenditures  
Year Ended December 31, 2023**

	Prior Year Actual to December 2022	As Adopted Budget	As Amended Budget	Actual to Date	Budget Remaining	% Available
<b>Policy &amp; Administrative Services</b>						
4100 Mayor	\$ 35,810	\$ 27,983	\$ 39,424	\$ 36,702	\$ 2,722	6.90%
4101 Board of Directors	18,505	29,616	28,422	22,862	5,560	19.56%
4102 City Administrator	102,876	72,097	78,508	85,348	(6,840)	-8.71%
4204 City Attorney	113,622	115,250	108,940	98,121	10,819	9.93%
4405 Internal Auditor	17,956	28,194	24,703	20,356	4,347	17.60%
<b>Total Policy and Administration Services</b>	<u>288,768</u>	<u>273,141</u>	<u>279,997</u>	<u>263,389</u>	<u>16,608</u>	5.93%
<b>Management Services</b>						
4104 Human Resources	55,798	77,928	72,833	70,878	1,954	2.68%
4105 City Clerk	33,419	28,305	27,375	25,983	1,392	5.08%
4301 Finance	126,548	175,174	154,532	151,557	2,975	1.93%
4306 Purchasing	79,458	87,530	87,701	84,518	3,183	3.63%
4401 Information & Technology Svcs	557,846	685,334	739,005	610,430	128,575	17.40%
5520 Citizens Service	104,058	105,430	120,239	118,579	1,660	1.38%
4407 Communications	-	18,093	16,889	16,382	508	3.01%
<b>Total Management Services</b>	<u>957,127</u>	<u>1,177,795</u>	<u>1,218,574</u>	<u>1,078,326</u>	<u>140,248</u>	11.51%
<b>Total Development Services</b>	<u>67,258</u>	<u>84,268</u>	<u>76,320</u>	<u>66,126</u>	<u>10,195</u>	13.36%
<b>Operation Services</b>						
<b>Streets and Traffic Control</b>						
5101 Administration	1,739,484	1,754,225	2,633,393	2,235,371	398,023	15.11%
5302 Street Construction	1,071,275	796,664	1,076,069	779,934	296,136	27.52%
5303 Street Drainage	1,330,006	1,311,413	1,603,536	1,620,953	(17,417)	-1.09%
5304 Street Maintenance	1,344,269	1,290,108	1,782,718	1,652,986	129,731	7.28%
5305 Sidewalk Construction	826,901	968,995	930,190	926,423	3,767	0.40%
5401 Traffic Control	977,679	2,168,518	1,981,311	1,938,366	42,946	2.17%
5403 Street Lighting	1,232,745	1,300,000	1,331,602	1,328,574	3,028	0.23%
<b>Total Streets and Traffic Control</b>	<u>8,522,359</u>	<u>9,589,923</u>	<u>11,338,820</u>	<u>10,482,605</u>	<u>856,214</u>	7.55%
<b>Total Parks &amp; Recreation</b>	<u>245,792</u>	<u>297,582</u>	<u>289,846</u>	<u>276,038</u>	<u>13,808</u>	4.76%
<b>Total Operation Services</b>	<u>8,768,150</u>	<u>9,887,505</u>	<u>11,628,666</u>	<u>10,758,643</u>	<u>870,022</u>	7.48%
6600 Non-Departmental	<u>365,870</u>	<u>1,231,611</u>	<u>1,189,470</u>	<u>-</u>	<u>1,189,470</u>	100.00%
<b>Total Non-Departmental</b>	<u>365,870</u>	<u>1,231,611</u>	<u>1,189,470</u>	<u>-</u>	<u>1,189,470</u>	100.00%
<b>Total</b>	<u>\$ 10,447,174</u>	<u>\$ 12,654,320</u>	<u>\$ 14,393,027</u>	<u>\$ 12,166,484</u>	<u>\$ 2,226,543</u>	15.47%





**Water & Sewer Operating Fund  
Statement of Program Expenditures  
Year Ended December 31, 2023**

	Prior Year Actual to December 2022	As Adopted Budget	As Amended Budget	Actual to Date	Budget Remaining	% Available
<b>Policy &amp; Administrative Services</b>						
4100 Mayor	\$ 243,507	\$ 190,287	\$ 268,084	\$ 249,573	\$ 18,511	6.90%
4101 Board of Directors	85,583	136,974	131,450	105,735	25,715	19.56%
4102 City Administrator	604,397	423,570	461,234	501,418	(40,184)	-8.71%
4405 Internal Auditor	161,604	253,750	222,325	183,205	39,120	17.60%
<b>Total Policy and Administration Services</b>	<u>1,095,092</u>	<u>1,004,582</u>	<u>1,083,094</u>	<u>1,039,931</u>	<u>43,163</u>	<u>3.99%</u>
<b>Management Services</b>						
4104 Human Resources	195,293	272,749	254,914	248,074	6,840	2.68%
4105 City Clerk	154,562	130,911	126,607	120,171	6,437	5.08%
4301 Finance	531,502	735,729	649,035	636,539	12,496	1.93%
4306 Purchasing	244,996	269,884	270,413	260,598	9,814	3.63%
4401 Information & Technology Svcs	1,673,539	2,056,003	2,217,015	1,831,289	385,726	17.40%
5520 Citizens Service	1,560,864	1,581,449	1,803,586	1,778,679	24,907	1.38%
4407 Communications	-	106,298	99,224	96,241	2,983	3.01%
<b>Total Management Services</b>	<u>4,360,757</u>	<u>5,153,024</u>	<u>5,420,793</u>	<u>4,971,591</u>	<u>449,202</u>	<u>8.29%</u>
<b>Development Services</b>						
4103 Engineering	107,612	134,829	122,113	105,801	16,312	13.36%
4106 Planning & Zoning	151,077	213,173	228,393	212,685	15,708	6.88%
<b>Total Development Services</b>	<u>258,689</u>	<u>348,002</u>	<u>350,506</u>	<u>318,486</u>	<u>32,020</u>	<u>9.14%</u>
<b>Operation Services</b>						
5501 Utility Administration	1,085,681	1,383,592	2,126,742	1,364,618	762,124	35.84%
5521 Business & Finance	1,138,625	1,472,303	1,398,986	1,395,304	3,682	0.26%
5522 Communications & Training	565,741	785,779	757,100	697,342	59,758	7.89%
5523 Engineering & Technology	2,257,596	2,997,889	2,668,890	2,367,577	301,313	11.29%
5590 Non-Capital Projects	337,643	1,167,500	903,326	515,266	388,060	42.96%
5656 Water Reclamation	4,401,222	5,665,437	5,788,856	4,931,224	857,632	14.82%
5556 Water Treatment	5,220,070	7,849,362	7,156,632	6,152,420	1,004,213	14.03%
5610 Water Line Maintenance	5,737,054	7,066,609	6,414,684	5,888,557	526,128	8.20%
5611 Water Reclamation Maintenance	3,239,354	4,027,292	3,803,854	3,763,677	40,177	1.06%
5618 Debt Service	19,639,180	19,639,766	20,221,166	19,367,801	853,365	4.22%
5625 Environmental Quality	1,580,242	1,963,792	1,845,928	1,738,000	107,929	5.85%
5626 Fleet, Bldg, Environ Maintenance	3,121,081	4,715,229	4,567,243	3,550,299	1,016,944	22.27%
<b>Total Operation Services</b>	<u>48,323,490</u>	<u>58,734,549</u>	<u>57,653,406</u>	<u>51,732,083</u>	<u>5,921,323</u>	<u>10.27%</u>
<b>Total Non-Departmental</b>	<u>153,145</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>-</u>
<b>Total</b>	<u>\$ 54,191,172</u>	<u>\$ 65,340,157</u>	<u>\$ 64,607,799</u>	<u>\$ 58,162,091</u>	<u>\$ 6,445,707</u>	<u>9.98%</u>





**Solid Waste Operating Fund  
Statement of Program Expenditures  
Year Ended December 31, 2023**

	Prior Year Actual to December 2022	As Adopted Budget	As Amended Budget	Actual to Date	Budget Remaining	% Available
<b>Policy &amp; Administrative Services</b>						
4100 Mayor	\$ 64,458	\$ 50,370	\$ 70,963	\$ 66,064	\$ 4,900	6.90%
4101 Board of Directors	41,635	66,636	63,949	51,439	12,510	19.56%
4102 City Administrator	257,190	180,243	196,270	213,369	(17,099)	-8.71%
4204 City Attorney	113,622	115,250	108,940	98,121	10,819	9.93%
4405 Internal Auditor	71,824	112,778	98,811	81,424	17,387	17.60%
<b>Total Policy and Administration Services</b>	<u>548,729</u>	<u>525,277</u>	<u>538,934</u>	<u>510,417</u>	<u>28,516</u>	5.29%
<b>Management Services</b>						
4104 Human Resources	83,697	116,893	109,249	106,318	2,931	2.68%
4105 City Clerk	75,192	63,686	61,593	58,461	3,131	5.08%
4301 Finance	189,822	262,760	231,798	227,335	4,463	1.93%
4306 Purchasing	99,323	109,412	109,627	105,648	3,979	3.63%
4401 Information & Technology Svcs	836,769	1,028,002	1,108,508	915,645	192,863	17.40%
5520 Citizens Service	353,796	358,462	408,813	403,167	5,645	1.38%
4407 Communications	-	45,233	42,223	40,954	1,269	3.01%
<b>Total Management Services</b>	<u>1,638,600</u>	<u>1,984,448</u>	<u>2,071,810</u>	<u>1,857,528</u>	<u>214,282</u>	10.34%
<b>Operation Services - Solid Waste</b>						
6301 Administration	709,175	1,229,081	921,935	761,970	159,964	17.35%
6302 Residential Collections	2,857,355	3,018,223	2,886,215	2,528,213	358,003	12.40%
6303 Commercial Collections	1,281,023	1,550,778	1,533,042	1,421,263	111,779	7.29%
6304 Fleet & Grounds Maintenance	1,142,128	1,418,210	1,305,876	1,266,631	39,245	3.01%
6305 Sanitary Landfill	4,228,855	4,298,901	4,501,308	4,499,484	1,824	0.04%
6307 Industrial Collections	1,023,577	1,380,513	1,198,406	945,801	252,605	21.08%
6308 Waste Reduction	483,459	940,664	910,699	434,047	476,652	52.34%
<b>Total Operation Services</b>	<u>11,781,698</u>	<u>13,836,370</u>	<u>13,257,480</u>	<u>11,857,409</u>	<u>1,400,071</u>	10.56%
<b>Non-Departmental</b>						
<b>Total Non-Departmental</b>	<u>6,278,232</u>	<u>6,301,087</u>	<u>6,301,087</u>	<u>6,301,087</u>	<u>-</u>	-
<b>Total</b>	<u>\$ 20,247,259</u>	<u>\$ 22,647,182</u>	<u>\$ 22,169,310</u>	<u>\$ 20,526,441</u>	<u>\$ 1,642,869</u>	7.41%





## Schedule of Outstanding Utility Billing Receivables December 31, 2023

	1-30 Days	30-60	61-90	91-120	>120 Days	Total
Sewer	\$ 2,224,597	\$ 173,560	\$ 63,959	\$ 44,786	\$ 84,400	\$ 2,591,304
Water	1,324,747	109,387	42,984	23,440	(68,727)	1,431,829
Sanitation	724,191	77,490	33,693	17,608	38,522	891,504
Late Fees	844	44,077	14,113	7,867	11,624	78,525
Fire Protection	9,100	114	24	12	360	9,611
Service Charge	1,653	692	473	174	519	3,511
<b>Total</b>	<b>\$ 4,285,133</b>	<b>\$ 405,320</b>	<b>\$ 155,247</b>	<b>\$ 93,887</b>	<b>\$ 66,698</b>	<b>\$ 5,006,285</b>

### Utility Billing Activity Summary

Beginning Balance	\$ 7,310,420
Billings	69,850,314
Bill Adjustments	(196,854)
Payments	(69,949,136)
Write-Offs	(2,008,459)
<b>Ending Balance</b>	<b>\$ 5,006,285</b>





**Treasury Report  
December 31, 2023**

<b>Pooled Cash Bank Accounts</b>	<b>Interest Rate</b>	<b>Bank Balance</b>
Savings	5.27%	\$ 190,823,945
Operating	5.27%	6,357,717
Accounts payable	5.27%	1,802,457
Payroll	5.27%	735,565
		<u>199,719,684</u>
<b>Pooled Investment Account</b>	<b>Current Yield</b>	<b>Fair Value</b>
Cadence Trust Variable Rate Mma	5.05%	500
Ddm Reich & Tang FDIC Fund	5.05%	66,699
US Treasury Bill \$16,414,000 10/23/23 @ 97.41 due 4/18/24	5.22%	15,995,580
		<u>16,062,779</u>
<b>Total Pooled Cash and Investments</b>		<u>\$ 215,782,463</u>
<b>Restricted Bank Accounts</b>		<b>Bank Balance</b>
American Rescue Protection Act Fund		\$ 1,686,382
Community Development Block Grant		36,021
Home Investment Trust Fund Fund		37,229
Smilies		3,891
		<u>\$ 1,763,523</u>
<b>Escrow Investment Account</b>		<b>Fair Value</b>
SEP Line Replacement Escrow		\$ 256,903
<b>Bond Trust Accounts</b>		<b>Fair Value</b>
Series 2015 Bond Fund		\$ 905,586
Series 2015 Debt Service Reserve		2,466,930
Series 2016 Bond Fund		2,012,715
Series 2018 Bond Fund		3,898,777
Series 2018 Construction Fund		23,148,374
		<u>\$ 32,432,382</u>
<b>Solid Waste Landfill Sinking and Constructions Fund</b>		<b>Fair Value</b>
Investments pledged as collateral for ADEQ Line of Credit		\$ 9,631,851

