



Interim Financial Report

(Unaudited)
Operating Funds
March 31, 2024



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Interim Financial Report March 31, 2024 (Unaudited)

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**Governmental Operating Funds
Balance Sheets
March 31, 2024**

	<u>General Fund</u>	<u>Street Maintenance Fund</u>
Assets		
Pooled Cash and Investments	\$ 37,021,994	\$ 8,989,555
Receivables, net	10,404,345	2,446,690
Due from Other Governments	295,594	618,181
Prepaid Items	308,049	-
	<u>48,029,982</u>	<u>12,054,427</u>
Total Assets	<u>\$ 48,029,982</u>	<u>\$ 12,054,427</u>
Liabilities and Fund Balance		
Liabilities		
Accounts payable and accrued liabilities	\$ 616,594	\$ 21,751
Deferred Inflows of Resources		
Unavailable property tax revenues	8,158,687	2,446,564
	<u>39,254,701</u>	<u>9,586,112</u>
Fund Balance		
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 48,029,982</u>	<u>\$ 12,054,427</u>





**General Fund
Budget Comparison Summary
Period Ended March 31, 2024**

	Prior Year Actual to March 2023	As Adopted Budget	As Amended Budget	Actual to Date	Available Budget Remaining	% Available
Revenues						
Intergovernmental	\$ 683,423	\$ 6,082,607	\$ 7,936,636	\$ 336,109	\$ 7,600,527	95.77%
Taxes and Assessments	6,873,072	33,860,000	33,860,000	6,620,535	27,239,465	80.45%
Court Fines and Forfeitures	518,362	1,916,676	1,916,676	334,239	1,582,437	82.56%
Licenses and Permits	804,889	2,474,407	2,474,407	598,403	1,876,004	75.82%
Service Charges and Fees	83,080	522,300	522,300	90,198	432,102	82.73%
Miscellaneous	177,587	277,720	277,720	277,379	341	0.12%
Transfers	135,546	100,000	100,000	25,000	75,000	75.00%
Interest	248,581	1,200,000	1,200,000	454,507	745,493	62.12%
Total Revenues	9,524,540	46,433,710	48,287,739	8,736,370	39,551,370	81.91%
Expenditures						
Policy and Administration						
Services	608,272	3,694,692	3,728,212	647,603	3,080,608	82.63%
Management Services	641,213	4,216,862	4,598,853	835,359	3,763,494	81.84%
Development Services	339,730	1,973,542	2,001,081	374,414	1,626,666	81.29%
Police Services	4,135,853	19,972,613	21,316,016	3,875,241	17,440,775	81.82%
Fire Services	3,131,478	14,080,342	14,832,910	3,472,216	11,360,694	76.59%
Operation Services	1,891,297	7,521,765	14,045,191	1,255,810	12,789,381	91.06%
Non-Departmental	969,722	4,765,694	5,199,240	963,941	4,235,299	81.46%
Total Expenditures	11,717,564	56,225,509	65,721,503	11,424,585	54,296,918	82.62%
Excess (Deficiency)						
Revenues Over Expenditures	(2,193,024)	(9,791,799)	(17,433,764)	(2,688,216)		
Fund Balance,						
Beginning of Period	35,472,887	38,558,500	41,942,916	41,942,916		
Fund Balance,						
End of Period	\$ 33,279,864	\$ 28,766,701	\$ 24,509,153	\$ 39,254,701		
Contingency Reserve Percent	51.4%	51.2%	37.3%	59.7%		





**Street Maintenance Fund
Budget Comparison Summary
Period Ended March 31, 2024**

	<u>Prior Year Actual to March 2023</u>	<u>As Adopted Budget</u>	<u>As Amended Budget</u>	<u>Actual to Date</u>	<u>Available Budget Remaining</u>	<u>% Available</u>
Revenues						
Intergovernmental	\$ 1,840,607	\$ 8,060,000	\$ 8,060,000	\$ 1,842,196	\$ 6,217,804	77.14%
Taxes and Assessments	113,471	2,614,921	2,614,921	93,587	2,521,334	96.42%
Licenses and Permits	103,226	300,000	300,000	68,552	231,448	77.15%
Miscellaneous	1,407	-	-	78,434	(78,434)	-
Interest	90,393	400,000	400,000	120,728	279,272	69.82%
Total Revenues	<u>2,149,104</u>	<u>11,374,921</u>	<u>11,374,921</u>	<u>2,203,498</u>	<u>9,171,424</u>	<u>80.63%</u>
Expenditures						
Policy and Administration						
Services	75,011	317,853	331,030	85,049	245,981	74.31%
Management Services	217,503	1,355,730	1,432,461	235,780	1,196,680	83.54%
Development Services	14,255	89,495	95,710	13,849	81,861	85.53%
Operation Services	1,850,250	8,646,704	11,157,554	1,989,308	9,168,245	82.17%
Non-Departmental	-	981,420	981,420	-	981,420	100.00%
Total Expenditures	<u>2,157,018</u>	<u>11,391,202</u>	<u>13,998,175</u>	<u>2,323,987</u>	<u>11,674,187</u>	<u>83.40%</u>
Excess (Deficiency)						
Revenues Over Expenditures	(7,915)	(16,281)	(2,623,253)	(120,490)		
Fund Balance,						
Beginning of Period	<u>10,685,565</u>	<u>7,699,749</u>	<u>9,706,602</u>	<u>9,706,602</u>		
Fund Balance,						
End of Period	<u>\$ 10,677,650</u>	<u>\$ 7,683,468</u>	<u>\$ 7,083,349</u>	<u>\$ 9,586,112</u>		
Contingency Reserve Percent	74.2%	67.5%	50.6%	68.5%		





**Enterprise Operating Funds
Statements of Working Capital
March 31, 2024**

	<u>Water & Sewer Operating Fund</u>	<u>Solid Waste Operating Fund</u>
Current Assets		
Pooled Cash and Investments	\$ 16,622,799	\$ 9,942,178
Receivables, net	6,302,049	2,030,127
Inventories	<u>2,052,530</u>	<u>134,460</u>
Total Current Assets	24,977,378	12,106,765
Current Liabilities		
Accounts payable and accrued liabilities	<u>262,737</u>	<u>8,244</u>
Working Capital	<u><u>\$ 24,714,641</u></u>	<u><u>\$ 12,098,521</u></u>





**Water & Sewer Operating Fund
Budget Comparison Summary
Period Ended March 31, 2024**

	<u>Prior Year Actual to March 2023</u>	<u>As Adopted Budget</u>	<u>As Amended Budget</u>	<u>Actual to Date</u>	<u>Available Budget Remaining</u>	<u>% Available</u>
Revenues						
Service Charges and Fees	\$ 12,187,347	\$ 58,760,020	\$ 58,760,020	\$ 13,984,474	\$ 44,775,546	76.20%
Miscellaneous	41,817	30,000	30,000	107,924	(77,924)	-259.75%
Interest	185,299	640,000	640,000	237,544	402,456	62.88%
Total Revenues	<u>12,414,463</u>	<u>59,430,020</u>	<u>59,430,020</u>	<u>14,329,942</u>	<u>45,100,078</u>	<u>75.89%</u>
Expenditures						
Policy and Administration						
Services	217,942	1,192,104	1,265,647	271,801	993,847	78.52%
Management Services	1,029,984	6,260,763	6,491,270	1,113,251	5,378,019	82.85%
Development Services	59,066	365,026	382,679	65,484	317,195	82.89%
Operation Services	12,035,857	63,559,680	64,761,319	12,117,376	52,643,944	81.29%
Non-Departmental	25,000	100,000	100,000	25,000	75,000	75.00%
Total Expenditures	<u>13,367,850</u>	<u>71,477,572</u>	<u>73,000,915</u>	<u>13,592,911</u>	<u>59,408,004</u>	<u>81.38%</u>
Excess (Deficiency)						
Revenues Over Expenditures	(953,386)	(12,047,552)	(13,570,895)	737,031		
Working Capital,						
Beginning of Period	<u>23,602,602</u>	<u>19,099,934</u>	<u>23,977,610</u>	<u>23,977,610</u>		
Working Capital,						
End of Period	<u>\$ 22,649,216</u>	<u>\$ 7,052,382</u>	<u>\$ 10,406,715</u>	<u>\$ 24,714,641</u>		
Contingency Reserve Percent	35.1%	9.9%	14.3%	33.9%		
Estimated Annual Net Revenues Available for Debt Service				22,585,438		
Annual Debt Service for 2024				19,638,150		
Estimated Debt Service Coverage				115%		





**Solid Waste Operating Fund
Budget Comparison Summary
Period Ended March 31, 2024**

	<u>Prior Year Actual to March 2023</u>	<u>As Adopted Budget</u>	<u>As Amended Budget</u>	<u>Actual to Date</u>	<u>Available Budget Remaining</u>	<u>% Available</u>
Revenues						
Service Charges and Fees	\$ 3,821,916	\$ 21,691,859	\$ 21,691,859	\$ 5,171,479	\$ 16,520,380	76.16%
Miscellaneous	347,047	-	-	38,236	(38,236)	-
Interest	76,348	320,000	320,000	129,838	190,162	59.43%
Total Revenues	<u>4,245,311</u>	<u>22,011,859</u>	<u>22,011,859</u>	<u>5,339,553</u>	<u>16,672,306</u>	75.74%
Expenditures						
Policy and Administration						
Services	128,280	613,714	645,882	152,590	493,292	76.37%
Management Services	377,761	2,345,796	2,461,038	409,017	2,052,021	83.38%
Operation Services	2,255,581	15,006,059	15,309,489	2,493,940	12,815,549	83.71%
Non-Departmental	1,575,272	7,435,511	7,435,511	1,858,878	5,576,633	75.00%
Total Expenditures	<u>4,336,894</u>	<u>25,401,080</u>	<u>25,851,920</u>	<u>4,914,425</u>	<u>20,937,495</u>	80.99%
Revenues Over Expenditures	(91,583)	(3,389,221)	(3,840,061)	425,128	(4,265,189)	
Working Capital, Beginning of Period	<u>10,186,365</u>	<u>9,079,813</u>	<u>11,673,393</u>	<u>11,673,393</u>		
Working Capital, End of Period	<u>\$ 10,094,782</u>	<u>\$ 5,690,592</u>	<u>\$ 7,833,332</u>	<u>\$ 12,098,521</u>		
Contingency Reserve Percent	45.5%	22.4%	30.3%	46.8%		





**General Fund
Statement of Program Expenditures
Period Ended March 31, 2024**

	Prior Year Actual to March 2023	As Adopted Budget	As Amended Budget	Actual to Date	Budget Remaining	% Available
Policy & Administrative Services						
4100 Mayor	\$ 44,724	\$ 267,392	\$ 267,392	\$ 50,802	\$ 216,591	81.00%
4101 Board of Directors	37,499	162,984	173,823	43,337	130,486	75.07%
4102 City Administrator	44,633	211,942	234,622	54,992	179,630	76.56%
4201 District Court	309,859	1,729,552	1,729,552	310,848	1,418,704	82.03%
4202 City Prosecutor	46,579	220,100	220,100	46,336	173,764	78.95%
4203 Public Defender	23,125	92,500	92,500	23,125	69,375	75.00%
4204 City Attorney	78,126	258,000	258,000	81,142	176,858	68.55%
4205 Rise Court	-	516,000	516,000	366	515,634	99.93%
4206 District Court - State Division	9,716	46,297	46,297	8,988	37,309	80.59%
4207 District Court - DWI Court	545	72,700	72,700	7,806	64,894	89.26%
4405 Internal Auditor	13,465	117,225	117,225	19,862	97,363	83.06%
Total Policy and Administration Services	608,272	3,694,692	3,728,212	647,603	3,080,608	82.63%
Management Services						
4104 Human Resources	57,173	278,782	278,782	59,608	219,174	78.62%
4105 City Clerk	29,678	134,711	135,388	19,479	115,909	85.61%
4301 Finance	59,937	315,433	315,433	61,169	254,264	80.61%
4306 Purchasing	58,033	234,581	234,581	60,722	173,858	74.11%
4401 Information & Technology Svcs	400,475	2,953,192	3,236,382	453,549	2,782,833	85.99%
5520 Citizens Service	10,227	60,639	60,639	11,073	49,566	81.74%
4407 Communications	5,335	42,208	42,208	10,461	31,746	75.21%
4408 Mobility Coordinator	20,353	197,316	295,442	159,297	136,145	46.08%
Total Management Services	641,213	4,216,862	4,598,853	835,359	3,763,494	81.84%
Development Services						
4103 Engineering	5,702	35,798	38,284	5,540	32,744	85.53%
4106 Planning & Zoning	117,841	720,960	746,012	140,806	605,207	81.13%
4108 Building Safety	216,187	1,216,784	1,216,784	228,069	988,715	81.26%
Total Development Services	339,730	1,973,542	2,001,081	374,414	1,626,666	81.29%
Police Services						
4701 Administration	334,839	3,334,474	3,354,024	380,621	2,973,403	88.65%
4702 Support Services	739,228	3,437,825	4,516,858	463,716	4,053,142	89.73%
4703 Investigations	723,090	2,894,109	2,946,103	629,348	2,316,755	78.64%
4704 Patrol	1,744,259	5,906,030	6,014,681	1,517,721	4,496,959	74.77%
4705 Radio Communications	-	1,044,347	1,044,347	209,047	835,300	79.98%
4706 Airport Services	47,956	233,937	233,937	48,732	185,205	79.17%
4707 Animal Control	209,505	1,348,518	1,432,694	293,682	1,139,012	79.50%
4708 Communications	336,976	1,773,373	1,773,373	332,375	1,440,998	81.26%
Total Police Services	4,135,853	19,972,613	21,316,016	3,875,241	17,440,775	81.82%
Fire Services						
4801 Administration	421,265	1,416,140	1,416,140	351,388	1,064,752	75.19%
4802 Suppression	2,652,632	12,324,808	13,077,376	3,059,120	10,018,256	76.61%
4804 Training	57,581	339,394	339,394	61,708	277,685	81.82%
Total Fire Services	3,131,478	14,080,342	14,832,910	3,472,216	11,360,694	76.59%



**General Fund
Statement of Program Expenditures
Period Ended March 31, 2024**

	<u>Prior Year Actual to March 2023</u>	<u>As Adopted Budget</u>	<u>As Amended Budget</u>	<u>Actual to Date</u>	<u>Budget Remaining</u>	<u>% Available</u>
Operation Services						
Parks & Recreation						
6201 Parks Maintenance	\$ 314,719	\$ 1,795,560	\$ 1,807,079	\$ 334,919	\$ 1,472,161	81.47%
6202 Oak Cemetery	28,375	178,215	328,215	32,794	295,421	90.01%
6204 Community Centers	31,255	174,307	174,307	32,652	141,655	81.27%
6205 Aquatics	6,284	161,859	3,868,408	11,357	3,857,051	99.71%
6206 Riverfront/Downtown Maintenance	106,774	593,316	1,016,771	96,066	920,705	90.55%
Total Parks & Recreation	<u>487,407</u>	<u>2,903,257</u>	<u>7,194,780</u>	<u>507,787</u>	<u>6,686,993</u>	92.94%
6550 Transit	1,362,342	4,374,938	6,606,509	710,510	5,895,998	89.25%
6101 Health	41,547	243,570	243,902	37,513	206,389	84.62%
Total Operation Services	<u>1,891,297</u>	<u>7,521,765</u>	<u>14,045,191</u>	<u>1,255,810</u>	<u>12,789,381</u>	91.06%
Total Non-Departmental	<u>969,722</u>	<u>4,765,694</u>	<u>5,199,240</u>	<u>963,941</u>	<u>4,235,299</u>	81.46%
Total	<u>\$ 11,717,564</u>	<u>\$ 56,225,509</u>	<u>\$ 65,721,503</u>	<u>\$ 11,424,585</u>	<u>\$ 54,296,918</u>	82.62%





**Street Maintenance Fund
Statement of Program Expenditures
Period Ended March 31, 2024**

	Prior Year Actual to March 2023	As Adopted Budget	As Amended Budget	Actual to Date	Budget Remaining	% Available
Policy & Administrative Services						
4100 Mayor	\$ 5,591	\$ 33,424	\$ 33,424	\$ 6,350	\$ 27,074	81.00%
4101 Board of Directors	7,154	31,926	35,023	8,722	26,301	75.10%
4102 City Administrator	19,837	94,196	104,276	24,441	79,835	76.56%
4204 City Attorney	39,063	129,000	129,000	40,571	88,429	68.55%
4405 Internal Auditor	3,366	29,306	29,306	4,966	24,341	83.06%
Total Policy and Administration Services	75,011	317,853	331,030	85,049	245,981	74.31%
Management Services						
4104 Human Resources	16,335	79,652	79,652	17,031	62,621	78.62%
4105 City Clerk	8,480	38,489	38,682	5,565	33,117	85.61%
4301 Finance	33,299	175,241	175,241	33,983	141,258	80.61%
4306 Purchasing	23,213	93,832	93,832	24,289	69,543	74.11%
4401 Information & Technology Svcs	108,237	798,160	874,698	122,581	752,117	85.99%
5520 Citizens Service	25,568	151,597	151,597	27,682	123,915	81.74%
4407 Communications	2,371	18,759	18,759	4,649	14,110	75.21%
Total Management Services	217,503	1,355,730	1,432,461	235,780	1,196,680	83.54%
Total Development Services	14,255	89,495	95,710	13,849	81,861	85.53%
Operation Services						
Streets and Traffic Control						
5101 Administration	417,200	924,471	1,338,761	246,048	1,092,713	81.62%
5302 Street Construction	154,120	814,677	1,255,248	191,583	1,063,666	84.74%
5303 Street Drainage	288,656	1,355,861	1,885,861	496,472	1,389,389	73.67%
5304 Street Maintenance	308,919	1,275,513	2,050,689	277,501	1,773,188	86.47%
5305 Sidewalk Construction	204,474	1,024,638	1,030,938	231,222	799,716	77.57%
5401 Traffic Control	215,961	1,534,681	1,877,160	261,273	1,615,886	86.08%
5403 Street Lighting	205,381	1,400,000	1,400,000	226,106	1,173,894	83.85%
Total Streets and Traffic Control	1,794,712	8,329,841	10,838,658	1,930,205	8,908,452	82.19%
Total Parks & Recreation	55,539	316,863	318,896	59,103	259,793	81.47%
Total Operation Services	1,850,250	8,646,704	11,157,554	1,989,308	9,168,245	82.17%
Total Non-Departmental	-	981,420	981,420	-	981,420	100.00%
Total	\$ 2,157,018	\$ 11,391,202	\$ 13,998,175	\$ 2,323,987	\$ 11,674,187	83.40%





**Water & Sewer Operating Fund
Statement of Program Expenditures
Period Ended March 31, 2024**

	Prior Year Actual to March 2023	As Adopted Budget	As Amended Budget	Actual to Date	Budget Remaining	% Available
Policy & Administrative Services						
4100 Mayor	\$ 38,016	\$ 227,284	\$ 227,284	\$ 43,182	\$ 184,102	81.00%
4101 Board of Directors	33,087	147,659	161,983	40,339	121,644	75.10%
4102 City Administrator	116,543	553,404	612,624	143,591	469,033	76.56%
4405 Internal Auditor	30,297	263,757	263,757	44,690	219,067	83.06%
Total Policy and Administration Services	217,942	1,192,104	1,265,647	271,801	993,847	78.52%
Management Services						
4104 Human Resources	57,173	278,782	278,782	59,608	219,174	78.62%
4105 City Clerk	39,218	178,011	178,905	25,740	153,165	85.61%
4301 Finance	139,854	736,011	736,011	142,729	593,282	80.61%
4306 Purchasing	71,574	289,316	289,316	74,891	214,425	74.11%
4401 Information & Technology Svcs	324,710	2,394,480	2,624,093	367,743	2,256,351	85.99%
5520 Citizens Service	383,525	2,273,954	2,273,954	415,225	1,858,729	81.74%
4407 Communications	13,931	110,209	110,209	27,316	82,893	75.21%
Total Management Services	1,029,984	6,260,763	6,491,270	1,113,251	5,378,019	82.85%
Development Services						
4103 Engineering	22,808	143,192	153,136	22,159	130,977	85.53%
4106 Planning & Zoning	36,259	221,834	229,542	43,325	186,217	81.13%
Total Development Services	59,066	365,026	382,679	65,484	317,195	82.89%
Operation Services						
5501 Utility Administration	361,146	1,498,901	1,678,086	283,858	1,394,228	83.08%
5521 Business & Finance	308,483	1,889,557	1,908,217	315,353	1,592,864	83.47%
5522 Communications & Training	139,485	770,696	799,889	138,104	661,785	82.73%
5523 Engineering & Technology	545,324	3,031,128	3,069,564	498,680	2,570,884	83.75%
5590 Non-Capital Projects	104,713	1,562,176	1,634,638	229,022	1,405,616	85.99%
5656 Water Reclamation	893,906	7,408,558	7,643,136	991,009	6,652,127	87.03%
5556 Water Treatment	942,319	8,964,545	9,079,855	1,087,187	7,992,668	88.03%
5610 Water Line Maintenance	1,294,523	7,066,721	7,098,646	1,382,681	5,715,965	80.52%
5611 Water Reclamation Maintenance	819,378	4,193,282	4,265,748	937,525	3,328,223	78.02%
5618 Debt Service	5,611,383	19,638,150	19,638,150	4,909,329	14,728,821	75.00%
5625 Environmental Quality	370,983	2,025,168	2,087,829	425,465	1,662,364	79.62%
5626 Fleet, Bldg, Environ Maintenance	644,213	5,510,798	5,857,562	919,164	4,938,398	84.31%
Total Operation Services	12,035,857	63,559,680	64,761,319	12,117,376	52,643,944	81.29%
Total Non-Departmental	25,000	100,000	100,000	25,000	75,000	75.00%
Total	\$ 13,367,850	\$ 71,477,572	\$ 73,000,915	\$ 13,592,911	\$ 59,408,004	81.38%





**Solid Waste Operating Fund
Statement of Program Expenditures
Period Ended March 31, 2024**

	Prior Year Actual to March 2023	As Adopted Budget	As Amended Budget	Actual to Date	Budget Remaining	% Available
Policy & Administrative Services						
4100 Mayor	\$ 10,063	\$ 60,163	\$ 60,163	\$ 11,430	\$ 48,733	81.00%
4101 Board of Directors	16,096	71,834	78,803	19,624	59,178	75.10%
4102 City Administrator	49,593	235,491	260,691	61,103	199,588	76.56%
4204 City Attorney	39,063	129,000	129,000	40,571	88,429	68.55%
4405 Internal Auditor	13,465	117,225	117,225	19,862	97,363	83.06%
Total Policy and Administration Services	128,280	613,714	645,882	152,590	493,292	76.37%
Management Services						
4104 Human Resources	24,503	119,478	119,478	25,546	93,932	78.62%
4105 City Clerk	19,079	86,600	87,035	12,522	74,513	85.61%
4301 Finance	49,948	262,861	262,861	50,975	211,886	80.61%
4306 Purchasing	29,017	117,290	117,290	30,361	86,929	74.11%
4401 Information & Technology Svcs	162,355	1,197,240	1,312,047	183,871	1,128,175	85.99%
5520 Citizens Service	86,932	515,430	515,430	94,118	421,312	81.74%
4407 Communications	5,928	46,897	46,897	11,624	35,274	75.21%
Total Management Services	377,761	2,345,796	2,461,038	409,017	2,052,021	83.38%
Operation Services - Solid Waste						
6301 Administration	140,122	1,268,083	1,319,062	177,142	1,141,920	86.57%
6302 Residential Collections	568,456	3,133,947	3,280,430	687,598	2,592,832	79.04%
6303 Commercial Collections	388,724	1,523,301	1,572,701	296,172	1,276,529	81.17%
6304 Fleet & Grounds Maintenance	274,806	1,559,397	1,566,065	296,152	1,269,913	81.09%
6305 Sanitary Landfill	675,247	5,260,797	5,260,797	779,222	4,481,575	85.19%
6307 Industrial Collections	170,416	1,273,897	1,323,797	213,945	1,109,852	83.84%
6308 Waste Reduction	63,062	986,637	986,637	43,710	942,927	95.57%
Total Operation Services	2,255,581	15,006,059	15,309,489	2,493,940	12,815,549	83.71%
Non-Departmental						
Total Non-Departmental	1,575,272	7,435,511	7,435,511	1,858,878	5,576,633	75.00%
Total	\$ 4,336,894	\$ 25,401,080	\$ 25,851,920	\$ 4,914,425	\$ 20,937,495	80.99%





Schedule of Outstanding Utility Billing Receivables
March 31, 2024

	Current	31-60	61-90	91-120	>120 Days	Total
Sewer	\$ 2,141,762	\$ 220,055	\$ 56,857	\$ 33,215	\$ 31,219	\$ 2,483,109
Water	1,053,725	107,075	32,331	20,996	(67,160)	1,146,969
Sanitation	713,591	70,989	24,599	13,909	9,176	832,263
Late Fees	1,804	45,982	9,264	4,901	5,358	67,309
Fire Protection	8,869	91	5	-	12	8,977
Service Charge	1,511	485	237	174	29	2,436
Total	<u>\$ 3,921,262</u>	<u>\$ 444,677</u>	<u>\$ 123,294</u>	<u>\$ 73,195</u>	<u>\$ (21,365)</u>	<u>\$ 4,541,062</u>

Utility Billing Activity Summary

Beginning Balance	\$ 5,006,285
Billings	17,478,522
Bill Adjustments	(327,667)
Payments	(17,342,743)
Write-Offs	(273,334)
Ending Balance	<u>\$ 4,541,062</u>



**Treasury Report
March 31, 2024**

Pooled Cash Bank Accounts	Interest Rate	Bank Balance
Savings	5.27%	\$ 176,740,527
Operating	5.27%	11,026,310
Accounts payable	5.27%	3,244,003
Payroll	5.27%	584,953
		<u>191,595,794</u>
Pooled Investment Account	Current Yield	Fair Value
Cadence Trust Variable Rate Mma	5.05%	500
Ddm Reich & Tang FDIC Fund	5.05%	59,420
US Treasury Bill \$16,414,000 10/23/23 @ 97.41 due 4/18/24	5.37%	15,989,570
		<u>16,049,490</u>
Total Pooled Cash and Investments		<u>\$ 207,645,284</u>
Restricted Bank Accounts		Bank Balance
American Rescue Protection Act Fund		\$ 1,266,338
Community Development Block Grant		82,735
Home Investment Trust Fund Fund		57,253
Smilies		4,438
		<u>\$ 1,410,763</u>
Escrow Investment Account		Fair Value
SEP Line Replacement Escrow		\$ 257,288
		<u>257,288</u>
Bond Trust Accounts		Fair Value
Series 2015 Bond Fund		\$ 1,499,283
Series 2015 Debt Service Reserve		2,498,064
Series 2016 Bond Fund		3,559,926
Series 2018 Bond Fund		6,759,706
Series 2018 Construction Fund		31,630,101
		<u>\$ 45,947,080</u>
Solid Waste Landfill Sinking and Constructions Fund		Fair Value
Investments pledged as collateral for ADEQ Line of Credit		\$ 9,673,691
		<u>9,673,691</u>

